

**CHASEN HOLDINGS LIMITED**  
(Company Registration No. 199906814G)  
Incorporated in the Republic of Singapore

**VESTING OF SHARE AWARDS PURSUANT TO THE  
CHASEN PERFORMANCE SHARE PLAN**

*This announcement has been reviewed by the Company's sponsor, KW Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor is: -*

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Pursuant to the terms and conditions of the Chasen Performance Share Plan (the "**Share Plan**"), Chasen Holdings Limited (the "**Company**") has released 465,500 treasury shares pursuant to the vesting of 465,500 out of 665,000 performance shares awarded for the financial year ended 31 March 2007 ("**FY2007 Tranche**") by transferring of treasury shares to the eligible participants.

In accordance with Rule 704(29) of the Listing Manual – Section B: Rule of Catalyst, the Company hereby discloses the details of the transfer of treasury shares as follows:-

1.	Date of transfer	24 August 2009
2.	Purpose of transfer	Share awards to the eligible participants, including Directors and employees, of the FY2007 Tranche of the Share Plan
3.	Number of treasury shares transferred	465,500
4.	Number of treasury shares before transfer	2,219,444
5.	Number of treasury shares after transfer	1,753,944
6.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before such transfer	1.53%
7.	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is	1.21%

	listed after such transfer	
8.	Value of the treasury shares used for transfer	SGD 117,720

By order of the Board

Low Weng Fatt  
Managing Director

24 August 2009